UPCOMING EDUCATION CONTENTS

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June 28
ACSR #8 - Commercial Auto Insurance

July 12
Property & Casualty Pre-Licensing Course Begins

July 13
AII E&O - Specialized Commercial Lines

July 14
Personal Lines Endorsements

July 21
Commercial Liability Insurance

July 27
ACSR #71 - Commercial Liability Insurance

On-Line CE
Click here to find available courses

Full course descriptions, all scheduled CE classes, and registration forms can be obtained by clicking here.

THE E&O CORNER

Summer Time Blues – Seasonal Activities and Your E&O Exposure

Submitted by Keidel, Weldon & Cunningham, LLP

In August 1958, rockabilly artist Eddie Cochran released “Summertime Blues.” The subject of the song lamented about having to work late all summer, preventing him from seeing his girlfriend or enjoying the typical activities we associate with summer. While we all carry this stylistic notion from childhood that summer should be carefree, no one knows better than insurance agents and brokers just how fraught with peril summer activities could be for your insureds. With potential exposure to your insureds from claims, comes related errors and omissions exposure to your agency or brokerage if those claims are not covered. In this issue of The E&O Report, we highlight certain risks your insureds could face and the potential E&O exposure that might arise.

The Risks

While warm weather months carry many of the same risks that exist throughout the year, they are also characterized by an increase in activities most often associated with the outdoors and by nature those activities that are highly risky.


“I would like to commend my senior vice president of external and government affairs, says Charles Symington, Big “I” senior vice president of external and government affairs. “The Independent Insurance Agents & Brokers of America supports the House of Representatives Committee on Financial Services for reporting H.R. 5143, the “Transparent Insurance Standards Act of 2016,” by Rep. Luetkemeyer (R-Missouri) to the full House for consideration.

This bill would create procedural ‘checks’ for federal officials in international insurance negotiations to ensure that our state-based system of insurance regulation remains strong,” says Symington. “This bill would make strategic choice in favor of domestically produced goods and services in the U.S. marketplace. It would also provide a pathway for domestic insurance companies to compete in this growing international market. The Independent Insurance Agents & Brokers of America supports the House of Representatives Committee on Financial Services for reporting H.R. 5143, the “Transparent Insurance Standards Act of 2016,” by Rep. Luetkemeyer (R-Missouri) to the full House for consideration.

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