Seamless integration between payroll and workers compensation is a key service offered by Heartland Payroll Solutions, an IIAC-endorsed provider for payroll services. In an industry where large national payroll companies are competing for your clients, Heartland Payroll Solutions and its Connecticut Fair Plan subsidiary to an affiliated bank if state insurance commissioners believe such a transfer would be harmful to policyholders. This bill defends policyholder assets and ensures that carriers will be able to operate as intended by making the protection of policyholder assets their first priority.

President Warren C. Ruppar says, "The Independent Insurance Agents & Brokers of America praised the U.S. Senate for the December 18, 2015 passing of legislation that delays the Affordable Care Act's (ACA) 40% excise tax or "Cadillac tax" as part of a larger bill to fund the government. The legislation passed the Senate by a 65-33 vote. The bill delays the "Cadillac tax" for two years and also enacts the "Policyholder Protection Act" which ensures that insurance companies will be able to operate as intended by making the protection of policyholder assets their first priority."

The Senate Passes Omnibus Bill with Big "I" Priorities

The Independent Insurance Agents & Brokers of America passed the U.S. Senate for the December 18, 2015 passing of legislation that delays the Affordable Care Act's (ACA) 40% excise tax for two years and also enacts the "Policyholder Protection Act" which ensures that insurance companies will be able to operate as intended by making the protection of policyholder assets their first priority.

The "Big I" has been greatly concerned about the impact of the ACA’s 40% excise tax since the day the ACA was signed into law,” says Robert Rusbult, Big "I" president & CEO. “We believe the two year delay of the tax is an important first step, and independent agents across the country can rest assured that the Big "I" will continue to fight to fully repeal the tax. We look forward to working with Congress in a bipartisan manner to ensure this tax never sees the light of day.”

The "Policyholder Protection Act" further exemplifies Congress’ commitment to state regulation of the insurance market,” says Symington. "This bill defends policyholder assets and ensures that carriers will be able to operate as intended by making the protection of policyholder assets their first priority."